

Dockton Water Association Proposed 2021/22 CAPITAL Budget

SYSTEM REPLACEMENT RESERVES	2019-20 Actual	2020-21 Budget	2020-21 FCST Actual	DRAFT 2021-22 Budget
Beginning Fund Balance:	201,939	207,949	210,910	230,910
EXPENDITURES:				
Meter Replacement Program	-	3,000	3,000	3,000
Hake to Manzanita Connection		30,000	-	
Replacements @ Dockton Springs				6,000
Replacements @ DWA Building	33,307	35,000	2,000	12,000
Office IT upgrade	2,535			
Unscheduled Replacement Costs	5,191	9,000	5,000	9,000
TOTAL EXPENDITURES:	41,033	77,000	10,000	30,000
Transfer from Operations Fund	50,000	30,000	30,000	30,000
Ending Fund Balance	210,906	160,949	230,910	230,910
CAPITAL IMPROVEMENT RESERVES				
	2019-20 Actual	2020-21 Budget	2020-21 FCST Actual	DRAFT 2021-22 Budget
Beginning Fund Balance:	322,231	290,023	267,755	(60,406)
INCOME:				
Reserve Account base charges	15,766	17,400	14,200	15,000
Capital charges	68,040	67,680	65,013	65,000
Loan (Interim)		200,000	250,000	
Interest and Other Income	818		5,500	
TOTAL INCOME:	84,624	285,080	334,713	80,000
EXPENDITURES:				
Loan Payments	30,963	50,000	35,000	50,000
New Service Connections			4,500	
Capital Improvement Projects:				
Emergency Service	1,152			
Booster Station Generator	52,283		4,000	
Sandy Shores Filtration	19,950	500,000	617,374	25,000
Improvements @ Springs	-	3,000	-	10,000
Improvements @ Office	28,948			
Hake to Manzanita Connection		22,500		
Unscheduled Improvement Costs	5,761	3,000	2,000	3,000
TOTAL EXPENDITURES:	139,057	578,500	662,874	88,000
Ending Fund Balance	267,798	(3,397)	(60,406)	(68,406)
CONTINGENCY RESERVES				
	2019-20 Actual	2020-21 Budget	2020-21 FCST Actual	DRAFT 2021-22 Budget
Ending Fund Balance:	78,400	78,400	104,102	73,102
TOTAL FUNDS				
	2019-20 Actual	2020-21 Budget	2020-21 FCST Actual	DRAFT 2021-22 Budget
Operating Fund Ending Balance	(1,065)	(5,530)	28,435	19,475
System Replacement Reserves Ending Balance	210,906	160,949	230,910	230,910
Capital Improvement Reserves Ending Balance	267,798	(3,397)	(60,406)	(68,406)
Contingency Reserves Ending Balance	78,400	78,400	104,102	73,102
TOTAL FUNDS	556,039	230,422	303,041	255,081

NOTES

- ¹ Replacement pump
- ² Gutters/Soffits/etc
- ³ A second year of lower (only \$30k) transfer
- ⁴ Includes pay'ts on State and Kitsap Bank loans
- ⁵ Fencing, Landscaping at Filtration Plant
- ⁶ Fencing, Signage, Security at Springs
- ⁷ Fund is "low" prior to future (Filtration) costs
Repayment of EIDL (Covid Loan)

* Forecast based on Actuals through March, April, May & June estimated