

IX. WAITING LIST POLICY

1. New Membership Waiting List

The Association will maintain a waiting list of Qualified Persons that desire membership in the Association. The New Membership Waiting List will be kept on a "first come, first served" basis. Each request for membership must be associated with a particular property within the service area and each building lot will be limited to a single entry on the waiting list. The prospective member must make their request known to the Association via an email to the Operatory/Manager and the Board President. The email must include the parcel number and contact information. The Operator/Manager will confirm receipt of the request via email.

In the event a membership becomes available, the Association will contact the Person at the top of the New Membership Waiting List using the contact information provided on the initial request. The membership will be offered at the then current rate. The prospective member must commit to purchasing the membership by paying a refundable deposit of \$1000 within 15 days and complete payment of the Membership Fee within 30 days of the date of the offer. In the event that the Person fails to act within the 15-day or 30-day window, the offer will be rescinded, the Person will be removed from the New Membership Waiting List and the Association will extend an offer to the next Person on the List.

2. Membership Relinquishment List

A member who wants to relinquish their membership must notify the Association's Operator/Manager and the Board President via email of their desire to relinquish. The email must include the membership/water share number and contact information. The Operator/Manager will confirm receipt of the member's request via email. Members will be added to the Relinquishment List on a "first come, first served" basis.

When a Person, meeting all requirements of the Association's Bylaws and Board Policies requests to buy a membership in the Association, the Operator/Manager will contact the member at the top of the Membership Relinquishment List using the contact information provided on the initial request. The Association will offer to reimburse the relinquishing member's membership at the then current Membership Reimbursement Fee, less any billed charges owed to the Association by the member. If the member is not reachable, does not respond, or does not accept the Association's offer within 15 days, the Association will reach out to the next member on the Membership Relinquishment List and the member at the top of the list will be removed from the list.

Once a relinquishing member accepts the Association's offer, the prospective member must fully pay the Membership Fee prior to the Association paying out the Membership Relinquishment Fee.

The Board reserves the right to sell Association memberships directly to new prospective members at its discretion even if there are members on the Membership Relinquishment List.